

Cover/Signature Page - Abbreviated Template/Abbreviated Template with Curriculum

Institution Submitting Request: University of Utah

Proposed Title: Master of Real Estate Development/Master of City & Metropolitan Planning Dual Degree Program

Currently Approved Title: n/a

School or Division or Location: College of Architecture + Planning & David Eccles School of Business

Department(s) or Area(s) Location: Dept. of City & Metropolitan Planning & Dept. of Finance

Recommended Classification of Instructional Programs (CIP) Code¹ (for new programs): Keep current codes for MRED and MCMP

Current Classification of Instructional Programs (CIP) Code (for existing programs):

Proposed Beginning Date (for new programs): 01/01/2015

Institutional Board of Trustees' Approval Date: *MM/DD/YEAR*

Proposal Type (check all that apply):

Regents' General Consent Calendar Items		
<i>R401-5 OCHE Review and Recommendation; Approval on General Consent Calendar</i>		
SECTION NO.		ITEM
5.1.1	<input type="checkbox"/>	Minor*
5.1.2	<input type="checkbox"/>	Emphasis*
5.2.1	<input type="checkbox"/>	(CER P) Certificate of Proficiency*
5.2.3	<input type="checkbox"/>	(GCR) Graduate Certificate*
5.4.1	<input type="checkbox"/>	New Administrative Unit
	<input type="checkbox"/>	Administrative Unit Transfer
	<input type="checkbox"/>	Administrative Unit Restructure
	<input type="checkbox"/>	Administrative Unit Consolidation
5.4.2	<input type="checkbox"/>	Conditional Three-Year Approval for New Centers, Institutes, or Bureaus
5.4.3	<input type="checkbox"/>	New Center
	<input type="checkbox"/>	New Institute
	<input type="checkbox"/>	New Bureau
5.5.1	<input type="checkbox"/>	Out-of-Service Area Delivery of Programs
5.5.2	<input type="checkbox"/>	Program Transfer
	<input type="checkbox"/>	Program Restructure
	<input type="checkbox"/>	Program Consolidation
5.5.3	<input type="checkbox"/>	Name Change of Existing Programs
5.5.4	<input type="checkbox"/>	Program Discontinuation
	<input type="checkbox"/>	Program Suspension
5.5.5	<input type="checkbox"/>	Reinstatement of Previously Suspended Program
	<input type="checkbox"/>	Reinstatement of Previously Suspended Administrative Unit

**Requires "Section V: Program Curriculum" of Abbreviated Template*

Chief Academic Officer (or Designee) Signature:

I certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

Signature

Date: *MM/DD/YEAR*

Printed Name: *Name of CAO or Designee*

¹ CIP codes must be recommended by the submitting institution. For CIP code classifications, please see <http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55>.

Program Request - Abbreviated Template
University of Utah
Dual Degree: Master of Real Estate Development and Master of City & Metropolitan Planning
08/11/14

Section I: Request

The University of Utah's College of Architecture + Planning and the School of Architecture, together with the David Eccles School of Business and the Department of Finance, request permission to establish a dual degree program that enables students to earn a Master of City & Metropolitan Planning (MCMP) degree and a Master of Real Estate Development (MRED) degree simultaneously. If approved, the joint degree program would be available beginning Fall Semester 2014.

This request is NOT to establish a new degree program. Instead, it seeks to take advantage of complementary intellectual benefits from studying city & metropolitan planning and real estate development in a coordinated program. A student enrolled in the dual degree program will be able to earn both degrees in less time and with fewer overall credit requirements than if that student enrolled in each degree program independently.

Students seeking to take advantage of the MCMP/MRED program must meet current University of Utah admission standards and be accepted into both the MCMP and MRED programs. Upon enrollment, students in the dual degree program can apply 12 credit hours of MRED course work towards fulfilling the 49-51 credit hour requirement of the MCMP degree, and students can count 12 credit hours of MCMP course work towards fulfilling the 42 credit hour requirement of the MRED degree. This will eliminate 24 credit hours that would be required for completing the two programs separately, bringing the total credit hours for the joint degree to 67-69. Because of this overall reduction in credit requirements for both degrees, a student enrolled in the joint MCMP/MRED degree program can expect to complete the two degrees in approximately five (5) semesters of study. A student enrolled in the dual degree program must complete all MCMP and all MRED requirements before either degree will be awarded.

Upon completion of both programs, the student earns two separate degrees: an MCMP degree awarded by the College of Architecture + Planning and an MRED degree awarded by the David Eccles School of Business.

An example of sequencing of coursework is provided as an attachment to this request.

Section II: Need

The MCMP/MRED program is designed for those students seeking to combine the planning and development professions. Over their careers, successful planners learn much on-the-job about development, while over their careers successful real estate developers learn much on-the-job about planning. The dual degree program is designed to accelerate professional preparation in both planning and development; and provide the platform for quickly understanding how changes in planning and development affect their professional activities.

The dual degree also provides graduates with broader employment options both after graduation and over their careers. Graduates may pursue positions for public (federal, state and local level), private and nonprofit planning, and/or development agencies. They may also find career work as consultants bridging planning and development professions. Students with dual degrees, for example, may plan and build a wide range of projects, or advise others on how to best combine planning and development interests.

The MRED degree is relatively new, having been launched in fall 2009. Its full time equivalent enrollment is expected to be about 20-30. The MCMP is also new, being accredited in 2010. It averages about 50 full time equivalent students. Both programs serve markets in western Colorado, Idaho, Montana, Nevada, eastern Washington, and Wyoming. Students in both the MCMP and MRED programs have expressed interest in earning the two degrees simultaneously.

Section III: Institutional Impact

Only the MCMP and MRED programs would be affected by students pursuing both degrees, but the actual number of dual degree students is expected to be small. For instance, the current joint MBA/M.Arch program graduates one or two students annually. We anticipate a range of two to six students successfully completing the joint degree program once it is offered.

No change in administrative structures is anticipated. The MCMP and MRED programs already exist and can administer dual degree students within existing advising and counseling systems.

Faculty, facilities and equipment already exists to serve the needs of MCMP and MRED students.

Section IV: Finances

The dual MCMP/MRED degree will not impose any new direct financial costs on the institution. However, personnel and faculty in both programs may face a small increase in administrative tasks related to admissions, tracking, and student counseling. On the other hand, the combination of new productivity and differential revenue from these students will cover those costs.

Section V: Program Curriculum

*****THIS SECTION OF THE TEMPLATE REQUIRED FOR EMPHASES, MINORS, AND CERTIFICATES ONLY*****

Table 1 shows the requirements for the MCMP degree and Table 2 shows the requirements for the MRED degree. Two courses are highlighted as they are the same courses cross-listed as core courses in each program.

**Table 1
Master of City & Metropolitan Planning**

<i>Number</i>	<i>Name</i>	<i>Credits</i>
CMP 6010	Urban Research	3
CMP 6100	Urban Theory & Form	3
CMP 6260	Land Use Law	3

CMP 6430	Planning Communication	3
CMP 6450	Geographic Information Systems	3
CMP 6610	Urban Ecology	3
CMP 6420	Reason, Power, and Values	3
CMP 6322	City & Metropolitan Economics	3
CMP 6280	Graduate Workshop	3
	OR	
CMP 6445	Urban Design	5
CMP 6971	Professional Project	4
	Core	31-33
	Electives	18
	Total	49-51

Table 2
Master of Real Estate Development

<i>Number</i>	<i>Name</i>	<i>Credits</i>
FINAN 6710	Real Estate Development Life Cycle	1.5
FINAN 6720	Real Estate Financial Modeling	1.5
FINAN 6750	Real Estate Development	3
FINAN 6760	Real Estate Finance	3
FINAN 6780	Real Estate Appraisal and Investment	3
FINAN 6730	Real Estate Analytics	3
REDEV 6390	Sustainable Development	3
REDEV 6260	Land Use Law	3
REDEV 6410	Site Planning	3
REDEV 6450	Geographic Information Systems	3
REDEV 6460	Real Estate Market Analysis	3
REDEV 6971	Professional Project	3
REDEV 6480	Construction Risk Management	3
	OR	
REDEV 6960	Real Estate Due Diligence	3
	Core	36
	Electives	6
	Total	42

Table 3 shows the courses needed for the dual MCMP/MRED degree. These courses are comprised of the core courses of each program which then meet the elective requirements of each. However, because we do not double count core courses already required in each, the dual degree includes six (6) elective credits that may be satisfied in either MCMP or MRED field areas as defined by each program. There are three additional provisions:

If a student applies CMP 6260 and/or CMP 6450 to the dual degree, the elective credits equal to those CMP courses *must* be in FINAN or REDEV courses even if cross-listed with CMP courses.

If a student takes CMP 6390, CMP 6410, CMP 6460, ARCH 6480, or CMP 6960 (or their equivalents) and wishes to apply them to the dual degree, they must file a petition with the Registrar to convert those courses to the REDEV equivalents and pay any different in tuition.

The MCMP and/or the MRED program may have prerequisites that students must fulfill in addition to meeting dual degree requirements.

Table 4 shows a sample schedule for completing the dual degree.

Table 3**Dual Master of Real Estate Development and Master of City & Metropolitan Planning**

<i>Number</i>	<i>Name</i>	<i>Credits</i>
FINAN 6710	Real Estate Development Life Cycle	1.5
FINAN 6720	Real Estate Financial Modeling	1.5
FINAN 6750	Real Estate Development	3
FINAN 6760	Real Estate Finance	3
FINAN 6780	Real Estate Appraisal and Investment	3
FINAN 6730	Real Estate Analytics	3
REDEV 6410	Site Planning	3
REDEV 6460	Real Estate Market Analysis	3
REDEV 6480	Construction Risk Management	3
	OR	
REDEV 6960	Real Estate Due Diligence	3
REDEV 6791	Professional Project	3
CMP 6010	Urban Research	3
CMP 6100	Urban Theory & Form	3
CMP 6260	Land Use Law	3
CMP 6430	Planning Communication	3
CMP 6610	Urban Ecology	3
CMP 6420	Reason, Power, and Values	3
CMP 6450	Geographic Information Systems	3
CMP 6322	City & Metropolitan Economics	3
CMP 6280	Graduate Workshop	3
	OR	
CMP 6445	Urban Design	5
CMP 6971	Professional Project	4
	Total	61-63
	Electives in either MCMP or MRED field areas	6
	Total	67-69

Table 4
Dual Master of Real Estate Development and Master of City & Metropolitan Planning
Continued

<i>Number</i>	<i>Name</i>	<i>Credits</i>	<i>F 1</i>	<i>Sp 1</i>	<i>Su 1</i>	<i>Fl 2</i>	<i>Sp 2</i>	<i>Su 2</i>	<i>F 3</i>	<i>Sp 3</i>
CMP 6260	Land Use Law	3		3						
	OR			OR						
REDEV 6260	Land Use Law	3		3						
CMP 6450	Geographic Information Systems	3	3							
	OR		OR							
REDEV 6450	Geographic Information Systems	3	3							
	Total	61-63	9	9	6	12	6	6	6	7-9
	Electives, Prerequisites	6	Prereq	Prereq			3		3	
	Total	67-69	9+	9+	6	12	9	6	9	7-9

April 23, 2014

David Kieda, Dean
Graduate School
University of Utah
201 South Presidents Circle, Room 302
Salt Lake City, UT 84112

Re: Dual Degree Proposal – Master of Real Estate Development/Master of City & Metropolitan Planning

Dear Dean Kieda,

Over the past several months the David Eccles School of Business (DESB) and the College of Architecture and Planning (CA+P) have been collaborating on a proposal for a dual Master of Real Estate Development (MRED) and Master of City and Metropolitan Planning (MCMP) degree. The proposal has been reviewed and vetted by the MRED Program Director, the DESB Finance Department Chair, the Associate Dean over Graduate Affairs, the DESB Graduate and College Councils, and was approved unanimously by the DESB faculty. The unanimous approval was due to several factors, including the following:

- Synergy between the two programs and industries
- Financial benefit to students interested in obtaining both degrees
- Enhanced appeal of both programs
- Potential for increased enrollment with little, if any, additional cost
- Demand from current students

Based on the foregoing factors, the dual MRED/MCMP degree has my full endorsement.

Sincerely,



Taylor Randall

June 24, 2014

David Kieda, Dean
Graduate School
University of Utah
201 S. Presidents Circle Room 302
Salt Lake City, UT 84112

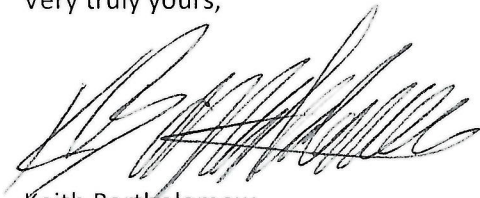
Re: Master of City & Metropolitan Planning/Master of Real Estate Development Dual Degree

Dear Dean Kieda,

I write in support of the proposed dual degree program in city & metro planning and real estate development. As stated in the need section of the proposal, the program is designed to accelerate professional preparation in the inter-related fields of planning and development, provide the platform for understanding how changes in planning and development affect professional practice, and afford broader employment options to those completing the program both after graduation and over their careers.

This proposal has been approved by the faculty of the School of Architecture and the CA+P College Council and we are eager to move forward with the program. Thank you for your consideration and assistance.

Very truly yours,



Keith Bartholomew
Interim Dean